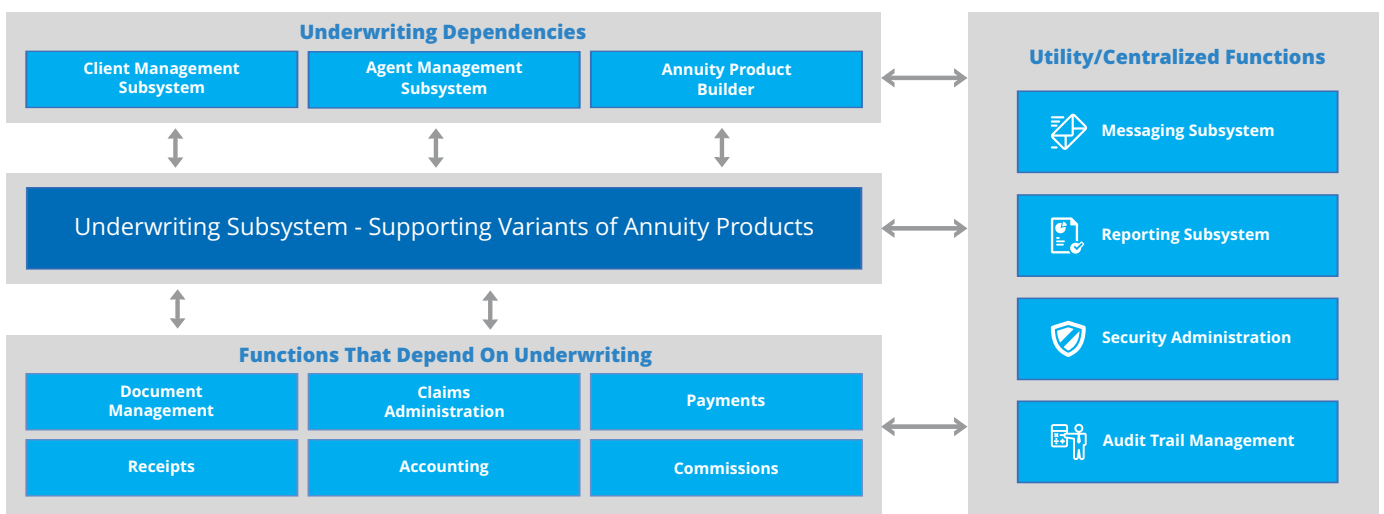




StarINS ASIRA – A comprehensive standalone annuity system




Asseco Nigeria's StarINS ASIRA solution is a powerful integrated software application for annuity policy administration. ASIRA is highly configurable, scalable and secure, providing extensive audit trail functionality that records any system related action undertaken. The process-driven solution supports all front and back office annuity operations including active notifications for the end-user. Furthermore, the modern interface makes the solution very easy to navigate and thus extremely user friendly. It operates on the latest technologies and is operating system and database agnostic. ASIRA comprises of the following modules with brief explanations therein:

Comprehensive Functionality for the Annuity Business



Comprehensive Functionality for Annuity

Underwriting Dependencies

<p>Client Management Subsystem</p> 	<ul style="list-style-type: none"> Full information on the Annuity Customer. Creation and management of customer transactions. Historical view of client's premium account position statement
<p>Agent/Broker Management Subsystem</p> 	<ul style="list-style-type: none"> Registration and management of broker / agent businesses. Hierarchical definition of agents and related associates Detailed view of agents and associates commissions
<p>Annuity Product Builder</p> 	<ul style="list-style-type: none"> Rapid product creation mechanism Setup new annuity products by parameterization and not coding Clone existing products to quickly create new ones



Underwriting Subsystem

Supporting Variants of Annuity Products

- Support for generating quotes & proposals.
- Seamless conversion of proposals to policies.
- An interface with an embedded Rules Engine dependent on the rating rules provided by the insurance company.
- Supports all levels of computational flexibility with respect to extensions, clauses, discounts, risk classes, and cover types as the insurance company provides.

Functions That Depend On Underwriting

Document Management System - Documents to be scanned & uploaded against their respective policies or clients' transactions.

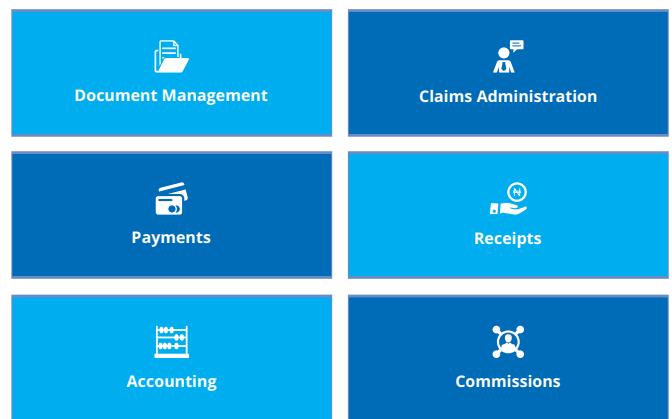
Claims Subsystem - Handles Policy Maturities & Event-driven Settlements.

Payment Collections Subsystem - Interface for capturing payments of instruments. Integration with external payment gateways.

An Accounting Subsystem - Provides Chart of Accounts; General Ledger; Financial Reporting.

Receipting - Multiple Allocations, One-To-Many & Many-To-One Receipting against Debit Advice.

Commissions Settlements - Supports Complex Commissions Calculation Models, Highly Flexible.



Utility/Centralized Functions

Messaging Subsystem

A flexible and configurable messaging subsystem that handles Alerts/Notifications for birthdays, wedding anniversaries, etc.

Integrate with Insurance Company's SMS Gateway(s) and Email Server(s) accordingly.

Reporting Subsystem

Enables the generation of transactional reports in addition to analytical reports as defined by the Insurance company.

Security Subsystem

Caters for user creation, roles and privileges, and approval limits.

Audit Trail Subsystem

Captures all transactional activities (with a record of day, time, user) undertaken in the solution for full audit assessment.

Asseco Nigeria is a subsidiary of The Asseco Group, the 6th largest technology company in Europe. Asseco is a multibillion dollar organization that operates in 40 countries with over 20,000 employees. Asseco specializes in developing, implementing and supporting software for demanding business sectors. It is one of the leading software providers to the insurance sector globally.